

Message Text

SECRET

PAGE 01 TEHRAN 04982 290703Z

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ACTION NODS-00

INFO OCT-01 ISO-00 /001 W

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FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC IMMEDIATE 1696

S E C R E T TEHRAN 4982

NODIS

DEPARTMENT PLEASE PASS TO SECRETARY; CAIRO AND JIDDA FOR INFO

FOR THE SECRETARY FROM THE AMBASSADOR

E.O. 11652: GDS

TAGS: EG, IR, EGEN, EFIN

SUBJ: US/SAUDI/IRANIAN AID TO EGYPT

REF: SECTO 02016

COVERED CONTENTS OF REFTEL WITH MINISTER OF ECONOMIC AFFAIRS AND FINANCE ANSARY MAY 28. HE GOT BACK TO ME MORNING MAY 29 WITH FOLLOWING REPLY: QUOTE THE SHAH HAS AUTHORIZED ME TO INFORM YOU THAT HE ATTACHES A GREAT DEAL OF IMPORTANCE TO COLLABORATION WITH EGYPT, THAT THE GOVERNMENT OF IRAN HAS COMMITTED AROUND A BILLION DOLLARS' WORTH OF CREDITS TO EGYPT, AND THAT HE IS IN PRINCIPLE IN FULL AGREEMENT WITH THE PROPOSAL SET FORTH IN REFTEL. THE SHAH BELIEVES THAT SINCE HIS GOVERNMENT'S REVENUES HAVE FALLEN IN RECENT MONTHS, HE CAN AT THIS TIME COMMIT ONLY \$100 MILLION RATHER THAN THE \$250 MILLION PROPOSED. HE POINTS OUT THAT IF IRANIAN OIL REVENUES SHOULD INCREASE, HE MIGHT BE ABLE TO REVISE THIS FIGURE. MEANWHILE HE SUGGESTS THAT IF KUWAIT CAN PUT UP \$100 MILLION, THIS SHOULD RESOLVE THE PROBLEM. THE SHAH FURTHER AGREES THAT THE PRESIDENT AND YOU SHOULD MENTION HIS PARTICIPATION WHEN YOU MEET WITH PRESIDENT SADAT ON JUNE 1-2. THE SHAH IS ANXIOUS TO BE INFORMED ABOUT THE CONDITIONS UNDER WHICH THIS FOREIGN EXCHANGE ASSISTANCE IS BEING GIVEN. ARE THESE

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TO BE LOANS, AND IF SO, UNDER WHAT CONDITIONS? IN OTHER

WORDS, ARE THESE TO BE THE TYPE OF CREDITS WHICH ARE REPAYED
OR ARE NOT REPAYED? PLEASE ADVISE. UNQUOTE.
HELMS

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NNN

Message Attributes

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